



THE PROSPECTS

ONCOLOGY FUND

Background

FACIT's **Prospects Oncology Fund** is designed to support early stage proof-of-concept (POC) studies within Ontario academic institutions and startups, and which have the potential to act as deal flow for the **Compass Rose Oncology Fund**. Awarded grants typically range between \$50,000 and \$200,000. Funding is governed by a research contract which grants certain rights to FACIT.

\$200,000

MAXIMUM AVAILABLE
FUNDING PER PROJECT

\$340M

Leveraged funding associated
with FACIT support

\$35M

Funding & equity
investments

43 Projects

at Ontario institutions or
start-ups supported by
FACIT funding

14 Companies

in Ontario created by
FACIT investments

At-A-Glance

Funding per Project	up to \$200K, one-time payment
Project Duration	up to one year
Type of Investment	grant with certain rights for FACIT
Qualifying Investment Profile	very early-stage, proof-of-principle technology projects with nascent or likely to possess Ontario-based IP, with obvious commercial potential and product development path
Main Goal of Investment	Ideally funds will enable the technology to conduct research, whether technological or market related, to support or ascertain proof-of-principle

Application Process

For details and how to apply, visit facit.ca or contact David Koehler at: david.koehler@facit.ca.

About FACIT

FACIT builds companies with entrepreneurs to accelerate oncology innovation and attract jobs and investment to Ontario. Blending industry experience, capital and the unsurpassed clinician-scientist network of its strategic partner the Ontario Institute for Cancer Research (OICR), FACIT capitalizes on the province's investment in research and healthcare to the benefit of the local economy and patients worldwide. *Cancer Breakthroughs. Realized.* For more information visit facit.ca.

Contact us

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