



# THE PROSPECTS

## ONCOLOGY FUND

### Background

FACIT's **Prospects Oncology Fund** is designed to support early stage proof-of-concept (POC) studies within Ontario academic institutions and startups, and which have the potential to act as deal flow for the **Compass Rose Oncology Fund**. Awarded grants typically range between \$50,000 and \$200,000. Funding is governed by a research contract which grants certain rights to FACIT.

# \$200,000

MAXIMUM AVAILABLE FUNDING PER PROJECT

### At-A-Glance

<b>Funding per Project</b>	up to \$200K, one-time payment
<b>Project Duration</b>	up to one year
<b>Type of Investment</b>	grant with certain rights for FACIT
<b>Qualifying Investment Profile</b>	very early-stage, proof-of-principle technology projects with nascent or likely to possess Ontario-based IP, with obvious commercial potential and product development path
<b>Main Goal of Investment</b>	Ideally funds will enable the technology to conduct research, whether technological or market related, to support or ascertain proof-of-principle

### Application Process

For details and how to apply, visit [facit.ca](http://facit.ca) or contact David Koehler at: [david.koehler@facit.ca](mailto:david.koehler@facit.ca).



## \$1.3B

Leveraged funding associated with FACIT support

## \$44M

Funding & equity investments

## 62 Projects

at Ontario institutions or start-ups supported by FACIT funding

## 16 Companies

in Ontario created by FACIT investments

### About FACIT

FACIT is an award-winning commercialization venture firm that builds companies with entrepreneurs to accelerate oncology innovation, with a portfolio that has attracted more than \$1 billion in investment to Ontario. Blending industry experience, capital and the unsurpassed clinician-scientist network of its strategic partner the Ontario Institute for Cancer Research (OICR), FACIT capitalizes on the province's investment in research and healthcare to the benefit of the local economy and patients worldwide. FACIT's commercialization portfolio includes Turnstone Biologics, Fusion Pharmaceuticals, Triphase Accelerator and other biotechnology organizations. *Cancer Breakthroughs. Realized.* [facit.ca](http://facit.ca).

### Contact us

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